
Memorandum of Understanding between KOCCA and Digital Hollywood Co., Ltd

Korea Creative Content Agency of Republic of Korea and Digital Hollywood Co., Ltd of Japan hereby witnesses below to follow and duly execute, and enters into agreement(hereinafter 'Agreement') to promote fostering of cultural contents startups through mutual cooperation and interaction of both parties

Article 1. (Purpose)

The purpose of this Agreement is to define and specify the subject of the mutual cooperation and interaction of cultural contents between both parties, and to duly execute as agreed.

Article 2. (Subject of Cooperation)

Both parties shall cooperate in accordance with each article, and shall reach a mutual consent in defining specification of each clause stated under in order to fully achieve the purpose of this Agreement.

1. Design, development, and operation of the cooperation program to extend interaction of cultural contents startups
2. Information sharing on the program of each parties and exchange of networks in cultural contents startup market.
3. Affiliated use of infrastructure of both parties
4. Joint move on marketing and online and offline advertising

Article 3. (Fiduciary Duty)

Both parties shall duly execute the Agreement under the Good Faith Principle, and should there be any discordance, both parties may come to a consensus

before execution.

Article 4. (Agreement Period)

This agreement holds validity for a year, but shall continue to have effect unless counter-proposed by either party. Notification of any amendment to the Agreement shall be made in advance and delivered to the other party in writing form.

Article 5. (Custody)

To hereby witness stated above, the representatives of both parties hereto have signed this contract in duplicate and each party retains one original copy respectively.

05. 08. 2019



Korea Creative Content Agency
President & CEO

Kim Young-Jun



Digital Hollywood Co., Ltd
President & CEO

Takeshi Yoshimura